

# Globalization

## Defining Globalization

Globalization is the process that makes economies and societies from all around the world become more and more connected. This means that people, ideas, technology, money, services, and many other things are moving between countries and changing the way people think and act.



## Good or Bad?

Not everyone thinks the same way about globalization. Some people think it is good, some people think it is bad. Some believe that globalization helps rich people get richer and makes poor people poorer. These people say that globalization helps big companies like Coca-Cola and McDonald's destroy local businesses. The people who think globalization is a good thing argue that globalization helps poorer people to become richer. They also think that **it** doesn't damage local cultures. These people also believe globalization helps prevent conflicts like wars. This is because countries that have economic connections will try hard to maintain good relationships with each other so their economies aren't damaged.

## Effects

Despite whether you think globalization is good or bad, it effects the world in two important areas: jobs and culture.

Globalization has had a very strong effect on employment and jobs throughout the world. For some workers, such as engineers, lawyers, and bankers, globalization has been a good development. These workers are able to successfully compete globally and have seen an increase in their salaries. But for those who work in factories or in the service industry (at hotels, shops and restaurants), it has not been good. These types of jobs have been exposed to increasing competition from workers from poorer countries. A worker from a poorer country will do the same job for less money. **This** decreases the salaries for that job, so people get paid less to do it.

Cultures have also been effected by globalization. Foods such as Japanese noodles, Indian curry and French cheeses have spread around the world. We can also see an increase in the use of Chinese characters in tattoos. Some people get these tattoos without actually knowing what the characters mean. Another area effected by globalization is the film industry. Most people have seen American movies. But due to globalization, Korean, Indian and Japanese movies have become more popular worldwide.

No one knows the future of globalization. Most experts agree that it will continue to grow and have an increasingly larger impact on people's lives in the future.

### **1. What is the main idea of this text?**

While it isn't agreed on whether globalism good or bad, there are some observable effects.

The effects of globalization are most felt in the world economy, especially with regards to jobs.

The effects of globalization are all around us and effect every part of our lives.

### **2. Coca-Cola and McDonald's are examples of what?**

Companies that damage local business.

Companies that cause globalization.

Companies that help poor people make money.

### **3. Why is globalization good for workers such as engineers, lawyers, and bankers?.**

In the increasingly competitive international job market, their skills and education allow them to be successful in getting well-paying.

Globalization has caused a decrease in the number of people with these skills and education. Therefore, they have become more valuable and are able to demand higher salaries.

Being able to have a wide range of skills and abilities better prepares them for the competitive international job market.

### **4. Why did the author mention different foods, Chinese writing and Asian films?**

To show that cultures are changing as a result of globalization.

To demonstrate that people sometimes use things from other cultures, but don't understand them.

To explain why there has been an increase in popularity of movies from different countries.

**5. The word it refers to:**

People globalization think thing

**6. The word This refers to:**

competition from workers from poorer countries

it has not been good

a worker from a poorer country

workers are successfully able to compete globally

7. *True, False or Not Given?*

There is a common belief that globalization is good for everyone.

8. *True, False or Not Given?*

Someone who works at a mall in a rich country will most likely benefit from globalization.

9. *True, False or Not Given?*

Globalization has helped local film businesses in Korea, Japan and India.

10. *Is the following statement fact or opinion?*

Globalization makes rich people richer and poor people poorer.